



Amax Holdings Limited taps into gaming market in Turkish Republic of Northern Cyprus

(28 June 2013 - Hong Kong) Amax Holdings Limited (“Amax” or the “Group”, 959.HK), an investment holdings company focused on gaming business, is pleased to announce the proposed acquisition of the right to operate a casino project in Turkish Republic of Northern Cyprus (“TRNC”).

On 28 June 2013, Amax entered into a non-legally binding letter of intent to acquire 51% interest of Southern Ruby Limited, which has entered into two memorandums of understanding to obtain an exclusive right to set up and operate a casino located in the Lara Park Hotel, Girne, TRNC and to acquire 10% of the Lara Park Hotel. Consideration of the proposed acquisition shall be determined after arm’s length negotiation and set out in a formal sale and purchase agreement, and is subject to the valuation of Southern Ruby Limited by an independent valuer.

Mr. Ng Man Sun, Chairman and Chief Executive Officer of Amax said, “The proposed acquisition is aimed to diversify our income stream and to expand our gaming business. We are positive about the gaming industry in TRNC. Going forward, we will continue to seek more opportunities to further develop our business.”

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About Amax Holdings Limited (HKSE stock code: 959)

Amax Holdings Limited (“Amax”) is an investment holdings company focused on gaming business. Amax is positioned for high-end leisure & entertainment consumption with core business in gaming and lottery. Gaming and China Lottery business are the major focuses of Amax going forward. Amax holds 49.9% of Greek Mythology Casino, located in Tai Pa, Macau. Amax also holds interest in gaming operations such as gaming tables and slots machines. For China Lottery – Amax completed a majority interest in a lottery related business located in Guangxi, China. This was a major step in Amax’s foray into China’s fast-growing lottery business.

Issued by Cornerstones Communications Ltd. on behalf of Amax Holdings Limited. For further information, please contact:

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