



[For Immediate Release]

VIP Rolling Chip Turnover Consistently Exceeded HK\$40 Billion the Past Three Months

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(Hong Kong, April 7, 2008) --- Shareholders of **A-Max Holdings Limited** ("**A-Max**", **959 HK or the "Company"**) passed three resolutions submitted by the Company today. They are (1) grant of repurchased mandate allowing the Company to repurchase not more than 10% of the share capital of the Company when the Directors believe that a repurchase will benefit the Company and the shareholders as a whole, (2) refreshment of share options scheme mandate limit which entitles the Directors to grant options to the appropriate persons who had contributions to the Company and (3) share consolidation of 10 existing shares of HK\$0.001 each into 1 new share of HK\$0.01 each.

Mr. Cheung Nam Chung, Chairman of A-max, said, "We are extremely pleased that shareholders supported the resolutions. We are also very happy to share the strong performance of our business with shareholders to show them we deserve their confidence."

According to unaudited management accounts, VIP rolling chip volume (see Note 1) generated by AMA International Limited ("AMA"), in which the Company has an indirect interest of 80%, had consistently exceeded HK\$40 billion in the past three months and amounted to HK\$41 billion for March. The Company expects continuous strong profitability growth for its junket aggregation business going forward.

Mr Ted Chan, Chief Executive Officer of A-Max, said, "The monthly VIP rolling chip turnover standing consistently at more than HK\$40 billion for the three months represents an impressive year-on-year overall market growth of 60%."

"Apart from reflecting the strong growth potential of our junket aggregation business targeting high rollers, the numbers are also indicative of a very robust Macau gaming market. I am very confident that we will be able to deliver substantial value to our shareholders this year and beyond."

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Note 1

VIP Rolling Chip Turnover is used by casinos to measure the volume of VIP business transacted. It represents the aggregate amount of bets players make. Bets are wagered with "non-negotiable chips" and winning bets are paid out by casinos in so-called "cash" chips. "Non-negotiable chips" are specifically designed for VIP players in order to allow casinos to calculate the commission



payable to junket operators. Junket commissions are paid based on the total amount of “non-negotiable chips” purchased by each player. Junkets therefore require the players to “roll”, from time to time, their “cash chips” into “non-negotiable” chips for further betting in order that they can get their commissions. Hence the term “Rolling Chip Turnover”. Through the junket operators, “non-negotiable chips” can be converted back into cash at any time when the player wants to stop gambling. Betting using rolling chips, as opposed to using cash chips, is also used by the DICJ (Macau Gaming Control Board) to distinguish between VIP table revenue and mass market table revenue.

About A-Max Holdings Limited (Stock Code: 959 HK)

Listed on the Main Board of the Hong Kong Stock Exchange with a market capitalisation of approximately HK\$2,473 million, A-Max Holdings Limited (“A-Max”) is principally engaged in gaming and entertainment business in Macau. A-Max conducts its casino operation in Macau via its 49.9%-owned Greek Methodology Macau Entertainment Group Corporation Limited and has recently entered into gaming promotion business in Macau via AMA International Limited (“AMA”) in which it has an 80% interest. The gaming promotion business is expected to be the dominant source of earnings for the company in due course.

About AMA International Limited (“AMA”)

AMA is a gaming intermediary aggregating the junket business of junket operators (the “collaborators”) and refers such business to casinos. AMA receives commissions from these casinos based on VIP rolling chip turnover. It in turn pays a commission rate ranging between 0.90% and 1.21% to its collaborators.

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