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## **Amax Entertainment Holdings Limited**

**澳瑪娛樂控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 959)**

### **REDESIGNATION OF DIRECTOR AND CLARIFICATION ANNOUNCEMENT**

Mr. Hau Chi Kit, Aaron, who was an Independent Non-executive Director, was redesignated as a Non-executive Director with effect from 6 October 2008.

The Board also noted that there were inadvertent clerical errors in the announcement of the Company dated 29 August 2008. In particular, it was erroneously stated that Mr. Kou holds a bachelor degree in business administration. The Board wishes to clarify that Mr. Kou was a university undergraduate in business administration.

#### **REDESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Amax Entertainment Holdings Limited (the “**Company**”) announces that Mr. Hau Chi Kit, Aaron (“**Mr. Hau**”), who was an Independent Non-executive Director, was redesignated as a Non-executive Director with effect from 6 October 2008 (the “**Redesignation**”).

Mr. Hau, aged 36, was educated in England, USA and Hong Kong. During the period from 2002 to 2008, Mr. Hau practiced as a barrister-at-law in Hong Kong. Prior to becoming a barrister, Mr. Hau worked at the Securities and Futures Commission. Mr. Hau is a solicitor in private practice.

Mr. Hau has not held any directorship in other listed companies in the past three years.

There is no service contract entered into between the Company and Mr. Hau, but Mr. Hau is subject to rotation, retirement and re-election at annual general meeting pursuant to the bye-laws of the Company. The amount of emoluments for Mr. Hau is HK\$200,000 per annum, which is determined by arm’s length negotiation between the parties with reference to prevailing market rate.

Mr. Hau does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the Latest Practicable Date, save for the holding of 40,000 shares in the Company, Mr. Hau did not have any interests in Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information relating to the Redesignation that needs to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **CLARIFICATION ANNOUNCEMENT**

The Board also noted that there were inadvertent clerical errors in the announcement of the Company dated 29 August 2008. In particular, it was erroneously stated that Mr. Kou Hoi In (“**Mr. Kou**”) holds a bachelor degree in business administration. The Board wishes to clarify that Mr. Kou was a university undergraduate in business administration.

By order of the Board  
**Amax Entertainment Holdings Limited**  
**Cheung Nam Chung, Brian**  
*Chairman*

Hong Kong, 6 October 2008

*As at the date of this announcement, the board of Directors comprises Mr. Cheung Nam Chung, Brian, Mr. Chan Ying Tat, Ted, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors, Mr. Hau Chi Kit, Aaron as the Non-executive Director and Mr. Kou Hoi In, Attorney Lorna Patajo Kapunan and Mr. Chan Chiu Hung, Alex being the Independent Non-executive Directors.*

\* *For identification purpose only*