

Hong Kong Exchange and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

VOLUNTARY DISCLOSURE

According to the information provided by AMA, its unaudited rolling chip volume for the three months period ended 31 December 2008 amounted to HK\$67.7 billion.

Shareholders and/or investors are advised to exercise caution when trading in the Shares.

According to the information provided by AMA International Limited (“AMA”), in which the Company has an indirect 80% effective interests, its unaudited rolling chip volume for the three months period ended 31 December 2008 amounted to HK\$67.7 billion.

Notwithstanding the well-documented challenges in the Macau gaming market and the general economy, the Company and its shareholders continue to benefit from AMA’s ability to effectively execute on its junket aggregation business model.

Shareholders and/or investors are advised to exercise caution when trading in the Shares.

By order of the Board of
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 14 January 2009

As at the date of this announcement, the board of Directors comprises Mr. Cheung Nam Chung, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors, Mr. Hau Chi Kit being the Non-executive Director and Mr. Kou Hoi In, Attorney Lorna Patajo Kapunan and Mr. Chan Chiu Hung, Alex being the Independent Non-executive Directors.

* *For identification purpose only*