



Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

RESIGNATION OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE AND APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “Board”) of directors (the “Directors”) of Amax Entertainment Holdings Limited (the “Company”) wishes to announce that Mr. Chan Chi Yuen (“Mr. Chan”) has given notice to resign as Executive Director, Chief Financial Officer, Company Secretary and Authorised Representative of the Company with effect from 31 January 2009. Mr. Chan resigned due to the reason of his personal career prospect. The Board confirms that the resigning Director has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express appreciation for the valuable contributions of Mr. Chan during his term of service with the Company.

The Board is also pleased to announced that Mr. Wong Lee Ping who is a member of Hong Kong Institute of Certified Public Accountant has been appointed as the Company Secretary and Authorised Representative of the Company with effect from 2 February 2009.

By the order of the Board
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 29 January 2009

As at the date of this announcement, the Board comprises Mr. Cheung Nam Chung, Mr. Chan Chi Yuen, Mr. Lam Cheok Va, Francis and Ms. Li Wing Sze being the Executive Directors; and Mr. Hau Chi Kit, Aaron being Non-Executive Director; and Mr. Kou Hoi In, Attorney Lorna Patajo Kapunan and Mr. Chan Chiu Hung, Alex being the Independent Non-executive Directors.

* *For identification purpose only*