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Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 11 MAY 2009

The Board is pleased to announce that at the SGM held on Monday, 11 May 2009, the ordinary resolution approving, inter alia, the Subscription Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the SGM.

Reference is made to the circular (the “**Circular**”) of Amax Entertainment Holdings Limited (the “**Company**”) dated 6 April 2009 in relation to, inter alia, the Subscription Agreement and the transactions contemplated thereunder. Capitalised terms used in this announcement shall have the same meaning as those defined in the Circular unless defined otherwise.

RESULTS OF SGM

At the SGM, a poll was demanded by the chairman for voting on the proposed ordinary resolution. The Company’s branch share registrar in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineers at the SGM for the purpose of vote-taking.

As at the date of the SGM, the total number of issued Shares in the Company were 2,661,489,728 Shares. Pursuant to Rule 2.15 of the Listing Rules, any Shareholder that has a material interest in the transaction or arrangement shall abstain from voting on the resolution approving the transaction or arrangement at the general meeting. According, the Subscriber and his associates, who are beneficially interested in 6,147,335 Shares, representing approximately 0.231% of the entire issued share capital of the Company will abstain from voting at the SGM for the relevant resolution approving the Subscription Agreement and matters contemplated thereby. The Board confirms that the Subscriber and his associates had abstained from voting in respect of the resolution at the SGM.

Save as disclosed above, to the best of the Directors' knowledge, belief and information, no Shareholders had a material interest in the Subscription Agreement and were required to abstain from voting at the SGM approving the Subscription Agreement and the transactions contemplated thereunder. As such, a total of 2,655,342,393 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the resolution relating to the Subscription Agreement and the transaction contemplated thereunder.

The Board is pleased to announce that the ordinary resolution approving, inter alia, the Subscription Agreement and the transactions contemplated thereunder was duly passed by the Independent Shareholders by way of poll at the SGM. The poll result in respect of the resolution was as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve and authorised the entering into of the Subscription Agreement and the transactions contemplated thereunder	347,626,707 (99.94%)	210,000 (0.06%)

By order of the Board
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 11 May 2009

As at the date of this announcement, the board of Directors comprises Mr. Cheung Nam Chung, Mr. Huang Xiang Rong, and Ms. Li Wing Sze being the executive Directors, Mr. Leung Kin Cheong, Laurent being the non-executive Director and Attorney Lorna Patajo Kapunan, Mr. Chan Chiu Hung, Alex, Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zeng and Professor Zeng Zhong Lu being the independent non-executive Directors.

* For identification purpose only.