

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Amax Entertainment Holdings Limited

澳瑪娛樂控股有限公司*

**(To be renamed as “Amax Holdings Limited”
and adopted “奧瑪仕控股有限公司” as the secondary name)**

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

The Board proposes to increase the authorised share capital of the Company from HK\$40,000,000 divided into 4,000,000,000 Shares to HK\$50,000,000 divided into 5,000,000,000 Shares by the creation of an additional 1,000,000,000 unissued Shares.

A circular containing, among other things, details of the proposed increase in authorised share capital and a notice of AGM will be despatched to the Shareholders as soon as practicable.

In order to provide flexibility for Amax Entertainment Holdings Limited (the “**Company**”) in issuing shares for any future investments and developments, the board (the “**Board**”) of directors (the “**Directors**”) of the Company proposes to increase the authorised share capital of the Company from HK\$40,000,000 divided into 4,000,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) to HK\$50,000,000 divided into 5,000,000,000 Shares by the creation of an additional 1,000,000,000 unissued Shares. As at the date of this announcement, the issued share capital of the Company was 3,805,989,728 Shares.

The increase in authorised share capital of the Company is conditional upon the passing of an ordinary resolution by the shareholders of the Company (the “**Shareholders**”) at the forthcoming annual general meeting (the “**AGM**”). A circular containing, among other things, details of the proposed increase in authorised share capital of the Company and a notice of AGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Amax Entertainment Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 28 July 2009

As at the date of this announcement, the Board of Directors comprises Mr. Cheung Nam Chung, Mr. Huang Xiang Rong, and Ms. Li Wing Sze being the executive Directors, Mr. Leung Kin Cheong, Laurent being the non-executive Director and Attorney Lorna Patajo Kapunan, Mr. Chan Chiu Hung, Alex, Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zeng and Professor Zeng Zhong Lu being the independent non-executive Directors.

* for identification purpose only