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Amax Holdings Limited
奧瑪仕控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

**APPOINTMENT OF DIRECTOR
AND REMOVAL OF JOINT COMPANY SECRETARY**

The Board is pleased to announce that Mr. Lau has been appointed as the Non-executive Director of the Company with effect from 2 November 2009.

The Board also announces that Mr. Wong has been removed as the Joint Company Secretary of the Company with immediate effect.

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of the directors (the “**Directors**”) of Amax Holdings Limited (the “**Company**”) announces that Mr. Lau Dicky (“**Mr. Lau**”) has been appointed as Non-executive Director of the Company with effect from 2 November 2009.

Mr. Lau Dicky (“Mr. Lau”)

Mr. Lau, aged 34, studied Business Management at Bronx Community College, The City University of New York. Mr. Lau has worked in New Century Hotel (“New Century”) and Greek Mythology Casino in Macau (“Greek Mythology”, is an associate company of the Company) since 1997. At present, he is the Executive Director of New Century & Head of Greek Mythology.

Mr. Lau has entered into a letter of appointment with the Company for a term of one years commencing on 2 November 2009 with an amount of emoluments of HK\$120,000 per annum, which is determined by the Board with reference to his duties and responsibility. Mr. Lau is also subject to retirement by rotation and/or re-election at general meetings in accordance with the Bye-laws.

Save as disclosed above, Mr. Lau does not have any relationships with other Directors, senior management, substantial or controlling Shareholders, nor any interests in the shares of the Company within the meaning of Part XV of the SFO.

There is no information relating to Mr. Lau that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Lau in joining the Company.

REMOVAL OF JOINT COMPANY SECRETARY

The Board also announces that Mr. Wong Lee Ping (“Mr. Wong”) has been removed as the Joint Company Secretary of the Company with immediate effect. It is resolved by the Board that such removal is on the ground that since Mr. Wong is working on a part time basis, it does not align with the interest of the Company as a whole. Upon such removal, Mr. Chan Chin Wang, Keith will be the sole Company Secretary of the Company.

Save as disclosed above, there are no other matters in relation to the removal of Mr. Wong as Joint Company Secretary that needs to be brought to the attention of the shareholders of the Company.

By order of the Board
Amax Holdings Limited
Cheung Nam Chung
Chairman

Hong Kong, 2 November 2009

As at the date of this announcement, the Board of Directors comprises Mr. Cheung Nam Chung, Ms. Li Wing Sze, Mr. Li Kin Ho and Mr. Victor Ng being the executive Directors, Mr. Leung Kin Cheong, Laurent and Mr. Lau Dicky being the Non-executive Directors and Attorney Lorna Patajo Kapunan, Mr. ChanChiu Hung, Alex, Mr. Cheng Kai Tai, Allen, Mr. Fang Ang Zhen and Professor Zeng Zhong Lu being the independent non-executive Directors.