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AMAX INTERNATIONAL HOLDINGS LIMITED 奥 瑪 仕 國 際 控 股 有 限 公 司

(Incorporated in Bermuda with limited liability)
(Stock Code: 959)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company dated 30 November 2017 in relation to the operating rights of a VIP Room (the "Announcement").

Terms defined in the Announcement shall have the same meanings when used herein, unless the context requires otherwise.

The Board would like to clarify that the first paragraph on page 4 under the section "INFORMATION OF THE TARGET VIP ROOM AND GENTING CROWN CASINO AND BACKGROUND OF THE ENTERING INTO OF THE LICENSE AGREEMENT" of the Announcement should be corrected as "Subsequently, the Operator developed his own gaming business in other Asia-Pacific areas, which include operating junket business of VIP rooms located at Sands in Singapore and Imperial Pacific Resort Hotel at Saipan."

Save for the above clarification, the contents of the Announcement remain unchanged.

By order of the Board

Amax International Holdings Limited

Ng Man Sun

Chairman and Chief Executive Officer

Hong Kong, 5 March 2018

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors of the Company; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors of the Company.