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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by Century Entertainment International Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**2022 Annual Results**”), the Group is expected to record a loss attributable to owners of the Company of approximately HK\$3.3 million, as compared to a loss of approximately HK\$43.0 million in the corresponding period in 2021.

References are made to the announcements of the Company dated 2 April 2020, 27 May 2020, 6 July 2020, 30 September 2020, 5 February 2021, 31 March 2021, 30 April 2021, 30 July 2021, 30 August 2021, 4 November 2021 and 7 March 2022 (the “**Announcements**”) and the circular (the “**Circular**”) of the Company dated 13 March 2020 in relation to, among other things, the Temporary Closure Demand, the notification by the Assignor regarding its decision to relocate the Casino from the Sunshine Bay Hotel to Dara Sakor, the Amendments, the latest status on the re-opening of the New Casino and the extension of the Long Stop Date. Unless defined otherwise, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and the Circular.

The reduction in loss for the year ended 31 March 2022 was mainly attributable to (i) a fair value gain on promissory note of approximately HK\$56.7 million for the year ended 31 March 2022 as compared to a fair value loss on promissory note of approximately HK\$8.8 million for the year ended 31 March 2021; and (ii) the absence of impairment loss on goodwill for the year ended 31 March 2022 as compared to an impairment loss on goodwill of approximately HK\$14.3 million for the year ended 31 March 2021.

It should be noted that the Company has yet to finalise the 2022 Annual Results of the Group. The information contained in this announcement is only based on information currently available to the Group and the Board's preliminary assessment of the management accounts of the Company, all of which require further discussion and review by the Company's auditors and the audit committee of the Company.

Shareholders of the Company and potential investors should take careful consideration of the Company's announcement regarding the 2022 Annual Results which is expected to be published before the end of June 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Entertainment International Holdings Limited
Ng Man Sun
Chairman and Chief Executive Officer

Hong Kong, 24 June 2022

As at the date hereof, Mr. Ng Man Sun (Chairman and Chief Executive Officer) and Ms. Ng Wai Yee are the executive Directors; and Ms. Yeung Pui Han, Regina, Mr. Li Chi Fai and Ms. Sie Nien Che, Celia are the independent non-executive Directors.