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世紀娛樂國際控股有限公司

CENTURY ENTERTAINMENT INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 959)

BUSINESS UPDATE

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The board of directors (the “**Board**”) of Century Entertainment International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the Company’s shareholders and potential investors of the latest business update of the Company.

The Board is pleased to announce that on 10 June 2025 (after trading hours) the Company entered into a non-binding memorandum of understanding (the “**MOU**”), with a company incorporated (the “**JV Partner**”) in the Republic of the Philippines and licensed by the Philippine Amusement and Gaming Corporation (“**PAGCOR**”) as a gaming system service and gaming contents provider, to establish a joint venture (the “**Joint Venture**”) with the intention to market and further develop on the JV Partner’s existing gaming system platform and content development capabilities.

Key Terms of the MOU

The Joint Venture will be established as a limited liability company in Hong Kong and the Group will hold a 51% equity interest, and the JV Partner will hold a 49% equity interest in the Joint Venture. The parties will use their best endeavours to enter into a definitive joint venture agreement (the “**JV Agreement**”) to formalise the corporate structure, governance, and operational framework within 30 days.

Pursuant to the MOU, the Group will provide technical support for research and development, ongoing platform maintenance, market access through its distribution channels, marketing teams, and business development resources, as well as administrative

support including financial management, legal compliance, and human resources services. The JV Partner will contribute its proprietary gaming system platform, content, software, source code, and associated intellectual property rights.

The board of the Joint Venture will comprise of five directors, with three appointed by the Company and two by the JV Partner. Profits and losses will be shared in proportion to the parties' equity interests with revenue calculated based on the Gross Gaming Revenue of the gaming platforms, and further details, including revenue from third-party platforms, to be determined in the JV Agreement.

Save for the provisions on confidentiality and governing law, the MOU is not legally binding and serves only to record the intentions of the parties. The formation of the Joint Venture is subject to the execution of the JV Agreement, and there is no assurance that the Joint Venture will proceed as contemplated or at all.

GENERAL INFORMATION

The Company is principally engaged in investment holdings, operating gaming tables in Cambodia and development of innovative intellectual properties and technological solutions in connection with AR/VR applications. The JV Partner is a gaming system service provider specialising in the development of gaming platforms and content, licensed by PAGCOR. To the best of the Board's knowledge, information and belief having made all reasonable enquiries, the JV Partner is and its ultimate beneficial owners are independent third parties which are not connected to the Company and its connected persons (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

IMPLICATIONS UNDER THE LISTING RULES

As the MOU is non-binding and no definitive agreement has been entered into, the transaction contemplated under the MOU does not constitute a notifiable transaction under Chapter 14 of the Listing Rules. The Company will make further announcements as and when appropriate in compliance with the Listing Rules if the JV Agreement is executed or if there are material developments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Century Entertainment International Holdings Limited
TANG HO KA
Chairman and Executive Director

Hong Kong, 10 June 2025

As at the date of this announcement, the Board comprises Mr. Tang Ho Ka (Chairman and Chief Executive Officer) and Mr. Zeng Zhibo as the executive Director and Mr. Michael Tan Defensor, Mr. Wong Yun Pun and Ms. Xiong Daikun as the independent non-executive Directors.